

May 14, 2021

The city council of the City of Sioux Center met on the above date in special session at 8:00 a.m. in the city offices. Members present were Mayor David Krahling and the following councilmen: W. Dale Den Herder, Randy Vreugdenhil, and by phone: Dale Vander Berg, Jamie Van Ravenswaay. Absent: Eric Moerman. Staff present: Scott Wynja, Murray Hulstein, Darryl Ten Pas, Adam Fedders.

Opportunity was given for public input/communication. Having no one present, the City Manager, Scott Wynja, and Finance Director, Darryl Ten Pas, reported that they have reviewed proposals for taxable capital loan notes as part of the Siouxland Energy Cooperative natural gas line project and recommended purchasing the notes through Luana Savings Bank with serial interest rates averaging 1.635%. It was moved by Councilman Vreugdenhil and supported by Councilman Den Herder to approve **RESOLUTION NO. SC-R-19-21, A RESOLUTION DIRECTING THE ACCEPTANCE OF A PROPOSAL TO PURCHASE \$5,000,000 TAXABLE GAS REVENUE CAPITAL LOAN NOTES, SERIES 2021**. Upon roll call vote, the vote was as follows: Ayes: Den Herder, Vander Berg, Van Ravenswaay, Vreugdenhil. Nays: none. Whereupon Mayor Krahling declared the resolution approved. (A copy of the resolution is attached and does hereby become a part of these minutes.)

The city manager and finance director reported that they have reviewed the proposals for urban renewal capital loan notes as part of the Indoor Turf Facility project and recommended purchasing the notes through Prime Bank, in Sioux Center, with an interest rate of 1.23%. It was moved by Councilman Vreugdenhil and supported by Councilman Van Ravenswaay to adopt **RESOLUTION NO. SC-R-20-21, A RESOLUTION DIRECTING THE ACCEPTANCE OF A PROPOSAL TO PURCHASE \$2,000,000 (DOLLAR AMOUNT SUBJECT TO CHANGE) URBAN RENEWAL TAX INCREMENT REVENUE CAPITAL LOAN NOTES, SERIES 2021**. Upon roll call vote, the vote was as follows: Ayes: Den Herder, Vander Berg, Van Ravenswaay, Vreugdenhil. Nays: none. Whereupon Mayor Krahling declared the resolution approved. (A copy of the resolution is attached and does hereby become a part of these minutes.)

There being no further business, the meeting adjourned at 8:04 a.m.

David Krahling, Mayor

ATTEST: _____
Scott Wynja, City Clerk